



1ST ANNUAL COMPETITION AND ECONOMIC REGULATION (ACER) WEEK, SOUTHERN AFRICA

VENUE: ELEPHANT HILLS HOTEL, VICTORIA FALLS, ZIMBABWE

16 to 21 March 2015

The Zimbabwean Competition and Tariff Commission (CTC) and the University of Johannesburg's Centre for Competition, Regulation and Economic Development (CCRED) are honoured to host the **1st Annual Competition and Economic Regulation (ACER) Week in Southern Africa**. The ACER Week provides an opportunity to share lessons and developments in competition policy and economic regulation across the region as well as internationally. The week further aims to contribute to developing the capacity of competition authorities and economic regulators in the region.

Following registration on the evening of **16 March 2014** participants have a choice of one of three Short Learning Programmes (SLP) which will run from **17 to 19 March 2015** and are certified by the University of Johannesburg. Key facilitators include renowned international competition expert **Professor Massimo Motta** (ICREA Research Professor at Universitat Pompeu Fabra, Research Professor of the Barcelona Graduate School of Economics, and current Chief Competition Economist at DG Comp, European Commission), **Professor Chiara Fumagalli** (Avv. Giovanni Agnelli endowed Associate Professor in Economics at the University of Bocconi) and **Professor Simon Roberts** (Director of CCRED). Each SLP will be taught by means of lectures covering the applicable theoretical framework, applications of the theory in actual case decisions, and practical case studies taught in workshop sessions based on real world examples. This approach means course participants develop a working knowledge of regulatory and competition principles and techniques in practice. The case studies and case examples are drawn from the extensive research that CCRED has done in different countries in Southern and East Africa in the competition and regulation fields, as well as from international jurisdictions.

The Conference to be held on **20 and 21 March 2015** will offer an opportunity to share lessons and developments in competition and economic regulation internationally, with a special focus on Southern Africa, hosted in Zimbabwe, the current chair of SADC.

Keynote speakers, alongside heads of regional authorities, include **Professor Massimo Motta** and **Dr Javier Tapia** (Judge at the Competition Tribunal of the Republic of Chile, member of the Centre for Regulation and Competition at Universidad de Chile, Faculty of Law).

Conference

The conference will focus on the following key themes:

- Merger assessment guidelines and analysis in the region – key issues and their application in important markets such as retail, energy, telecoms
- Institutional design – comparison of different frameworks and experiences in practice
- Economic regulation for growth and increased economic participation
- Cartel enforcement: Leniency and Penalty Determination
- Understanding competition and regulation across borders
- Critical review of precedent setting regulatory decisions and competition cases
- Abuse of dominance and exclusionary practices in key markets

The target audience includes competition and regulatory authority practitioners, other government department staff, regional and international experts, academics in the competition and regulation field, as well as students.

Short Learning Programmes (SLP)

Participants have a choice of one of the three SLPs below:

Short Learning Programme 1

Core Principles in Economic Regulation and Competition Economics 17 – 19 March 2015

This Short Learning Programme provides an introduction to economic regulation and competition economics, highlighting core principles and key concepts as well as the interface between competition and economic regulation. Themes that will be covered include:

- What is economic regulation and why is there a need for economic regulation?
- Theory and practice of economic regulation
- Basic concepts in competition economics
- Market definition and merger analysis
- Substantial market power and abuse thereof (Exploitative and Exclusionary abuses)
- Link between regulation, competition, industrial policy and inclusive growth
- Key competition and regulatory decisions and application of economic principles in energy, banking, telecoms, transport and network industries

Who should attend?

This SLP is targeted at competition and regulatory authority economists and lawyers, other government department staff, legal and economic private practitioners relatively new to the fields of competition and economic regulation.

Short Learning Programme 2

Advanced Competition Economics

17 – 19 March 2015

This intensive SLP will cover the latest developments in economic theory and their application to analysis of competition cases, with case examples from international jurisdictions. It will cover frameworks for understanding abuse of dominance, as well as coordinated conduct from theoretical and practical perspectives.

Under exclusionary abuse of dominance it will cover the advanced economic theory of when and how firms can exclude actual and potential rivals. It will consider the developments in theory as applied to different types of conduct such as exclusive dealing, loyalty rebates and predation and the most important theories of harm to competition. The course will address the conditions necessary, such as scale economies, the factors which have to be assessed and the appropriate tests to be applied. This will include a critical review of the tests applied internationally and the most significant cases. Efficiency rationales for apparently harmful conduct will also be considered.

In terms of coordinated conduct, the course will consider the notion of collusion and how to sustain a collusive agreement. The different factors creating a greater likelihood of tacit coordination and poor economic outcomes will be reviewed such as focal points, benchmarks, second best rules and conventions. The role of information sharing will be assessed including the significance of sales information and its level of disaggregation by demand segments (geography, customer & product categories). The course will explain the role for economic analysis in screening for possible collusion and different empirical methods for doing so.

Who should attend?

This SLP is targeted at experienced competition economists from authorities, regulators and private practice, with masters level training in economics.

Short Learning Programme 3

Costing and Financial Analysis for Competition and Economic Regulation

17 – 19 March 2015

Costing and financial analysis are key areas of work at economic regulators and play a critical role in the determination of tariffs and the assessment of firm conduct. Different accounting methodologies, including different costing methodologies, can result in very different tariffs for regulated entities or different evaluations of a firm's conduct. Similarly, in capital intensive industries, capital investments can account for the bulk of a regulated entity's costs, and therefore the costs of capital need to be carefully weighed when arriving at a final tariff or evaluating a firm's conduct.

The following topics and themes will be covered in the programme:

- Financial theory (including the cost of capital)
- Measures of costs appropriate to the regulated entity and policy framework
- Financial and costing skills required for formulating, analysing, evaluating and presenting decisions in regulation and competition economics
- Understanding of the key regulatory decisions and competition cases in South Africa and how financial and costing analysis underpinned the decisions, including in telecoms, energy and transport.

Who should attend?

This SLP is targeted at competition and regulatory authority staff, other government department staff, and relatively experienced private practitioners in the competition and economic regulation fields.

Testimonies from SLPs held in 2013

- *“The course was interesting since it had two components, theoretical and practical approach to competition analysis of cases; Engaging and practical”*
- *“I think the approach of taking real life cases and discussing them is a great idea. In addition, having facilitators who are or have done the actual work before is a great idea.”*
- *“Well-presented and mix course. Very insightful into many markets. Good mix of theory and practice.”*
- *“The training was very good, introduction and the gradual increase into the more detailed analysis was beneficial. Concepts and questions were explained well.”*




Pricing options

	Per person
Short Learning Programme only (choice of 1 of 3)	USD500
Conference only	USD300
Short Learning Programme & Conference Package	USD700
Short Learning Programme & Conference Package (for regulators & competition authorities)	USD600

Booking forms and contact details

Please contact Reena das Nair; Tel: +27 11 559 1729 or +27 82 546 9705; E-mail: reenadh@uj.ac.za or Anthea Paelo; Tel: +27 11 559 1588; E-mail: antheap@uj.ac.za

Programme Lecturers and Facilitators

	<p>Massimo Motta is the Chief Competition Economist at the European Commission's Competition Directorate General. He is also the ICREA Research Professor at Universitat Pompeu Fabra and Research Professor of the Barcelona Graduate School of Economics. He founded the GSE's Competition and Market Regulation Program and still teaches in this Master. Prof. Motta's main areas of research are industrial organisation and in particular competition policy, but he has also worked on international trade and multinational firms. His work, widely cited and influential, has been published in the leading international economic journals. His book on Competition Policy: Theory and Practice (Cambridge University Press, 2004) is the standard international reference on the economics of antitrust, and is used by teachers, scholars, and practitioners. He has extensive experience in teaching competition policy (to lawyers, economists, agency officials, and in both undergraduate and graduate courses) and in supervising doctoral dissertations. His former students have obtained important positions in academia, consulting firms, and in competition and regulatory agencies.</p>
	<p>Professor Simon Roberts held the position of Chief Economist and Manager of the Policy & Research Division at the Competition Commission from November 2006 to December 2012. He is a visiting professor at the University of Johannesburg where he is Director of the Centre for Competition, Regulation and Economic Development (CCRED). In addition, Simon has consulted extensively on competition matters over the past 15 years and has been an expert witness in a number of major cases. He has published widely in local and international journals. Simon holds a PhD from University of London, MA from University of East Anglia, and BA (Hons) from Oxford University.</p>
	<p>Professor Chiara Fumagalli, Avv. Giovanni Agnelli endowed Associate Professor in Economics at the University of Bocconi. Chiara has taught at a number of leading universities as well as on the Barcelona Graduate School of Economics Intensive Course on Competition Economics. She has published in leading international journals such as the <i>American Economic Review</i>, the <i>Rand Journal of Economics</i> and the <i>Economic Journal</i>. She is currently working on a book 'Monopolization: A Theory of Exclusionary Practices' (with M. Motta and C. Calcagno) in preparation for Cambridge University Press. The book develops a general analytical framework to identify clear and workable criteria that can guide antitrust agencies in analysing exclusionary practices.</p>



Dr Javier Tapia is a Judge at the Competition Tribunal of the Republic of Chile. He is also a senior researcher at Regcom, the Centre for Regulation and Competition at Universidad de Chile, Faculty of Law. Javier's previous positions include Chief Legal Counsel of the Chilean Electricity Generators Trade Association, Head of Research and Advocacy Division at the Chilean competition agency; legal adviser and policy analyst at Ofgem, the UK energy regulator; and, legal adviser for the Superintendency of Electricity and Fuels, the Chilean energy regulator. He holds a PhD from University College London (UCL), an MSc in Regulation from the London School of Economics and Political Sciences (LSE), a certificate in Economics from Universidad de Chile, and a law degree from Universidad de Chile. He has published a wide variety of articles and book chapters on both competition law and utilities regulation.



Thabiso Madiba qualified as a Chartered Accountant in 2006 after completing his articles at Ernst & Young in the industrial products division. In 2008, Thabiso moved to the University of Johannesburg where he currently lectures finance to the Chartered Accounting stream. He also has extensive experience in providing professional training to practitioners including economic regulators. Thabiso has been involved in the marking and adjudication of the South African SAICA QE 2 financial management exam and is a marker and assistant umpire for the SAICA ITC exam.



Ryan Hawthorne is an economist working on regulatory issues and business strategy in the telecommunications sector and consults at Acacia Economics. His focus areas include competition/antitrust economics, telecommunications regulation, and telecommunications strategy. He has worked at Neotel in a number of capacities including leading projects on expanding broadband networks. Prior to his position at Neotel, he was a senior economist at the Competition Commission of South Africa. This followed work as an economic expert on competition cases with the specialist economic consultancy Johannesburg Economics, of which he was a founder. Ryan has led the economic analysis for a number of major competition cases, including for the Competition Commission, and has testified in the Competition Tribunal. Ryan has a Master's degree in Economics from Wits University, a BBusSc (Hons), University of Cape Town. He has presented a number of papers at conferences and has several publications.



Reena das Nair is a Senior Researcher at the Centre for Competition, Regulation and Economic Development (CCRED) at the University of Johannesburg. Prior to joining CCRED, Reena was Programme Manager: Industrial Policy at Trade and Industrial Policy Strategies (TIPS), a not-for-profit research organisation undertaking economic research for policy makers. Before TIPS, Reena worked as a Principal Economist in the Policy and Research division at the Competition Commission of South Africa. She has extensive experience in leading investigations and economic analysis in mergers, abuse of dominance and cartel cases. She has also undertaken research in economic regulation, particularly in the energy sector. Reena has a M Com in Economics and BCom (Hons) from the University of the Witwatersrand.

Other facilitators from CCRED will assist with case study exercises.